

## **NEWS RELEASE**

**For Immediate Release** 

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## Auditor general releases annual financial statement audit coverage plan

VICTORIA – The Office of the Auditor General of British Columbia has released its annual <u>Financial</u> <u>Statement Audit Coverage Plan</u>.

"Publishing this plan is important to maintaining transparency and demonstrating our accountability to the legislature and the people of British Columbia," said Michael Pickup, auditor general.

The plan—which is approved by the Select Standing Committee on Public Accounts— shows which of the approximately 140 government organizations are audited by the Office of the Auditor General or by a private-sector firm.

These individual audits are included in the office's annual audit of government's summary financial statements, which is the largest financial audit in B.C.

For the year ending March 31, 2020, annual revenues and expenses were each about \$59 billion. Assets and liabilities were about \$102 billion and \$94 billion, respectively.

"These audits provide assurance to legislators and the people of British Columbia that the financial statements fairly present the financial position and operating results of government," Pickup said.

## About the Office of the Auditor General of British Columbia

The auditor general is a non-partisan, independent officer of the legislature who reports directly to the legislative assembly. The *Auditor General Act* empowers the auditor general and staff to conduct audits, report findings and make recommendations.

## Contact us

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