

NEWS RELEASE

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LESSONS LEARNED FOR FUTURE P3 PROJECTS

VICTORIA – Auditor General John Doyle makes several recommendations to enhance the public accountability of P3s in his latest report, *Audit of the Academic Ambulatory Care Centre Public Private Partnership: Vancouver Coastal Health Authority*.

"The Academic Ambulatory Care Centre was one of the first P3 projects undertaken in British Columbia," said Doyle. "My Office carried out this work to review the lessons learned by the stakeholders and make recommendations to benefit future P3 projects. Public-private partnership arrangements have become an increasingly prominent procurement vehicle for governments."

The audit specifically assesses whether the Academic Ambulatory Care Centre P3 project at Vancouver General Hospital achieved its key value-for-money assertions based on the first five years of the Project Agreement.

Overall, the audit found that not all of the key value-for-money goals were met. While the facility was completed on time, the final capitalized value was \$123 million – 29 per cent greater than the estimated \$95 million capital cost in government's Project Report.

"While the report does include recommendations, they are forward-looking as opposed to focused on this particular P3 project," said Doyle. "My Office will review other P3 projects in the future with these recommendations in mind."

The Auditor General is a non-partisan, independent Officer of the Legislature who reports directly to the legislative assembly. The *Auditor General Act* empowers the auditor general and staff (known as the Office of the Auditor General or OAG) to conduct audits, report findings and make recommendations.

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2011/12 Report 2 – *Audit of the Academic Ambulatory Care Centre Public Private Partnership: Vancouver Coastal Health Authority*

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