



## NEWS RELEASE

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### **Auditor General Reports on Vancouver 2010 Games Estimates**

VICTORIA — In a report issued today, Wayne Strelloff, British Columbia's Auditor General, said both Vancouver 2010 Bid Corporation and the BC government have done a good job of estimating the likely cost of the 2010 Games and related expenditures, but cautioned "These estimates are for an event seven years from now. Actual results will, inevitably, vary from estimates, and the variations may be material."

He stressed that the Games will not stay within estimates automatically. Keeping costs in line will need first-class management from the start. Contingency amounts will need to be watched carefully. And, the predicted revenues and economic impacts will only come about through well-funded and well-managed marketing of both the Games and the rest of BC.

Strelloff noted "My report focuses on the BC government because it is the sole guarantor of the Games. This is an important commitment."

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### [2002/2003 Report #6: Review of Estimates Related to Vancouver's Bid to Stage the 2010 Olympic Winter Games and Paralympic Winter Games](#)

This report is available:

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