

Managing Fraud Risks in Government (*Aspects of Financial Management*)

Released: [August 2010](#)

1st Follow-up: [October 2011](#)

2nd Follow-up: [March 2012](#)

Discussed by the Public Accounts Committee: [November 17, 2010](#)

Self-assessment conducted by the Ministry of Finance

Substantial progress has been made in updating Government's policies and procedures on clarifying roles and responsibilities on fraud risk management. Work is also underway in providing more coordination among ministry investigation units for reporting losses.

We have assessed our overall status as partially implemented.

Outstanding Recommendations

RECOMMENDATION AND SUMMARY OF PROGRESS	SELF-ASSESSED STATUS
Recommendation 1: Government adopt the five fraud risk management principles we have drawn up and use them as the basis for developing and implementing a comprehensive fraud risk management strategy.	Partially implemented

Actions taken, results and/or actions planned

New policy has been drafted to clarify responsibilities for fraud detection, prevention and reporting, and consequences of fraudulent behaviour. Expected to be implemented in 2012/13 fiscal year. After the policy has been implemented, our self-assessed status will be substantially implemented.

A working group has been established to look at coordinating with the various investigation units in ministries on providing consistent loss reporting in government. We have assessed our status as partially implemented.